

| AUDIT PANEL | | | |
|---------------------|--|---------------------------|-------------------|
| Report Title | INTERNAL AND EXTERNAL AUDIT PLANS FOR 2007/08 | | |
| Key Decision | YES | | Item No. 4 |
| Ward | ALL | | |
| Contributors | EXECUTIVE DIRECTOR FOR RESOURCES | | |
| Class | Part 1 | Date: 24 JULY 2007 | |

1 Purpose of the Report

- 1.1 The first purpose of this report is to give the members of the Audit Panel the opportunity to review and agree the programme of audit reviews that Internal Audit plan to undertake in 2007/08.
- 1.2 The second purpose of this report is to give the members of the Audit Panel the opportunity to review and note the Audit Commission's (the Council's external auditors) Inspection and Audit Plan for 2007/08.

2 Executive Summary

- 2.1 The Internal Audit plan is based on Internal Audit's risk-based approach to planning and sets out the programme of work that Internal Audit plan to undertake during 2007/08. The plan shows the various audits that will be undertaken across all of the Council's Directorates, the priority allocated to each audit based on Internal Audit's assessment of risk, the proposed number of days for each review, and a brief description of the scope of the review. The Internal Audit plan for 2007/08 is attached as Appendix 1 to this report.
- 2.2 The Audit Commission's Inspection and Audit Plan sets out the work they propose to undertake for the 2007/08 financial year. The plan is based on the Audit Commission's risk-based approach to audit planning and the requirements of the Comprehensive Performance Assessment (CPA). The Audit Commission's Inspection and Audit Plan is attached as Appendix 2 to this report.

3 Recommendations

- 3.1 To review and agree the Internal Audit plan for 2007/08
- 3.2 To note the Audit Commissions Inspection and Audit Plan for 2007/08